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GC Construction Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1489)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Independent Financial Adviser to
the Independent Board Committee

MERDEKA 領智

This announcement is made pursuant to Rule 2.1 of the Takeovers Code.

Reference is made to the joint announcement (the "**Joint Announcement**") published GC Construction Holdings Limited (the "**Company**") and Jumbo Flags Capital Limited (the "**Offeror**") dated 30 September 2025 pursuant to Rule 3.5 of the Takeover Code. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Company hereby announces that Merdeka Corporate Finance Limited ("**Merdeka**"), a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, has been appointed by the Company as the Independent Financial Adviser to advise the Independent Board Committee in connection with the Offer and in particular as to whether the Offer is, or is not, fair and reasonable and as to acceptance.

The appointment of Merdeka as the Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice of Merdeka in respect of the Offer will be included in the Composite Document.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If Shareholders and potential investors are in any doubt about their position, they should consult a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, or other professional advisers.

By order of the board of directors of
GC Construction Holdings Limited
Chan Kiu Sum
Chairman and Executive Director

Hong Kong, 6 October 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Kiu Sum (Chairman and Chief Executive Officer), Mr. Chan Wing Ping and Ms. Chan Chui Ying as executive Directors and Dr. Huang Hong, Mr. Yu Chi Wing, Dr. Lo Ki Chiu and Dr. Luk Che Chung, JP as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.